



For Immediate Release
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Media Memo

Lilly Endowment offers second round of Strengthening Philanthropy Initiative for Indiana colleges and universities

In a reprise of earlier successful efforts, Lilly Endowment Inc. announces a second phase of its Initiative to Strengthen Philanthropy for Indiana Higher Education Institutions. Up to \$96.5 million is available for this initiative.

In 2002 the Endowment challenged Indiana colleges and universities to raise funds for needed academic purposes through the Initiative to Strengthen Board Commitment and the Special Initiative to Strengthen Philanthropy for Indiana Higher Education Institutions.

They offered grants of up to \$1 million and up to \$3.5 million respectively, subject to a \$1-to-\$1 match from the Endowment.

The institutions raised more than \$140 million through the two programs. "We were so pleased with the results of these efforts and hope that this second phase will build on that momentum," said Sara B. Cobb, Endowment vice president for education. "It appears that the matching aspect of the initiatives helped these schools raise more funds from their boards of directors, staff and faculty, students, parents, alumni, and friends.

"The Endowment continues to believe that there is a strong correlation between giving and engagement. Those who give generously to a school tend to pay attention to its vitality and effectiveness. Such support and engagement can only strengthen Indiana's colleges and universities," she said.

With this new initiative each Indiana college and university invited to participate will be offered an opportunity to receive an amount of matching funds based on the extent of success of the institution in the previous two initiatives. The funds raised to meet the match may come from any private source (although no more than 25 percent of the funds from any one source will be counted for the match). They may be used for any proper college purpose.

The Endowment's matching funds may be used for academic programs including, but not limited to, a permanent endowment account, academic programs, capital needs, equipment, scholarships, and curriculum and faculty development. Other purposes may be accepted if a compelling case is made that the purpose would advance the institution's efforts to recruit or retain faculty, staff or students.

Taking this formula into account, the following 14 schools will be eligible to receive up to \$4.5 million (by raising up to \$3 million) on a \$1.5(grantor)-for-1(grantee) matching basis:

- Bethel College
- Butler University
- DePauw University
- Franklin College
- Indiana Wesleyan University
- Manchester College
- Oakland City University
- Rose-Hulman Institute of Technology
- St. Mary's College
- Taylor University
- Tri-State University
- University of Evansville
- University of Indianapolis
- Valparaiso University

The following nine colleges and universities (or their foundations) will be eligible to receive up to \$2.5 million (by raising up to \$2 million) on a \$1.25(grantor)-for-\$1(grantee) matching basis:

- Anderson University
- Ball State University
- Goshen College
- Indiana State University
- Ivy Tech State College
- Marian College
- St. Mary-of-the-Woods College
- University of Southern Indiana
- Wabash College

The following 11 schools (or their foundations) will be eligible to receive up to \$1 million (by raising up to \$1 million) on a \$1(grantor)-for-\$1(grantee) matching basis:

- Ancilla College
- Calumet College
- Grace College
- Hanover College
- Holy Cross College
- Huntington University
- Indiana Institute of Technology
- Martin University
- St. Joseph College
- University of St. Francis
- Vincennes University

All gifts must be paid in full during the matching period which concludes Dec. 31, 2006. Individuals and organizations who wish to participate should consult the individual colleges for information.

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Contact: Gretchen Wolfram
317/916-7304
wolframg@lei.org